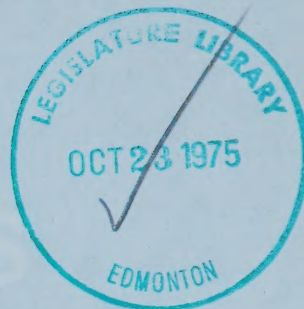


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CA2 ALMA 1973P68
Alberta Property Tax Reduction Plan; Brochure. 1



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"THE ALBERTA PROPERTY TAX REDUCTION PLAN"

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HOW IT WORKS

Typical
Alberta
Home
Owner



**If Your Home Is Worth \$21,000
You Probably Pay In Taxes About \$504**

**Of The \$504
About \$ 216
Has Gone
Toward The
Cost Of
Education**

**YOU ARE NOW GOING
TO GET THAT BACK!**

Of The \$204

About \$216

Has Gone

Toward The

Cost Of

Education

YOU ARE NOW GOING

TO GET THAT BACK!

Taxes \$504

New Rebate \$141

And You're Still Going

To Get The

"Home-Owners Grant" \$75

TOTAL REBATE \$216

**THIS WILL APPLY TO
OWNER-OCCUPIED FARMS**



**MOBILE HOMES
ARE INCLUDED TOO!**

THIS WILL APPLY TO
OWNER-OCCUPIED FARMS



MOBILE HOMES
ARE INCLUDED TOO

**WHERE IS THE
MONEY COMING
FROM?**

**YOU ARE NOW GOING TO GET
A GREATER RETURN FROM**



**YOUR OWNERSHIP OF
NATURAL RESOURCES**

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PHILOSOPHY

**The Government Of Alberta Believes
That Property Tax Is A Regressive
Tax, And Therefore: Should not
Bear The Burden Of Social Services**

**YOUR GOVERNMENT PROPOSES
TO INTRODUCE**

“THE ALBERTA PROPERTY TAX REDUCTION PLAN”

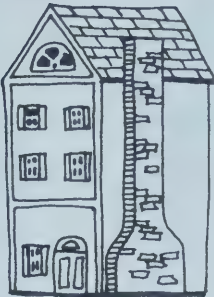
THE PLAN HAS 2 MAJOR PARTS:

1 To Give Direct Financial Assistance To Residential Property Owners, Mobile Home Owners, Owner-Occupied Farms And Renters.

2 To Give Assistance To Municipal Governments, Based On Their Financial Needs.

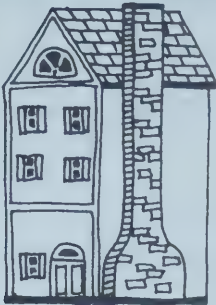
PART 1

THE HOMEOWNERS EDUCATION TAX REFUND

			
	\$40,000 House	\$21,000 House	\$5,500 House
Property Is Probably Assessed At:	\$12,000	\$ 7,200	\$1,800

General Municipal Needs	360	216	54
Other Needs	120	72	18
Education Needs	360	216	54
Your Total Tax	\$ 840	\$ 504	\$ 126
Home Education Tax Refund	\$ 216	\$ 216	\$ 100
Home Owners Tax Will Now Be	\$ 624	\$ 288	\$ 26

APPLIED TO OWNER OCCUPIED FARMS

Farm Worth	\$90,000		\$30,000		\$5,500	
Property Is Probably Assessed At	\$30,000		\$10,000		\$1,800	
General Municipal Needs	900		300		54	
Other Needs	300		100		18	
Education Needs	900		300		54	
TOTAL TAX	2100		700		126	
Home Education Tax Refund	\$ 216 Maximum		\$ 216		\$ 100	
Farm Owners Tax Will Now Be	\$ 1,884		\$ 484		\$ 26	

COMPARISON CHART

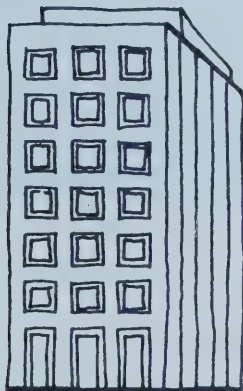
If Your Property Is Worth	\$40,000	\$21,000	\$5,500
Your Assessment Is Likely To Be	\$12,000	\$ 7,200	\$1,800
You Now Pay	765	429	51
You Will Pay	624	288	26
Your Saving	\$ 141	\$ 141	\$ 25
Plus The 1972 Home-Owner Grant	75	75	75
TOTAL BENEFITS	\$216	\$216	\$100

**ALBERTA HOMEOWNER TAX PAYERS
WILL GET BY PROVINCIAL
GOVERNMENT CHEQUE A TOTAL OF**

\$53,240,000

NOT ALL ALBERTANS OWN PROPERTY MANY LIVE IN:

Apartments



**Town House
Developments**



**Or Other Rented
Accommodation**



Through This Rent They Pay An Education Tax

RENTAL ACCOMMODATION FOR THOUSANDS OF ALBERTANS MEANS “HOME”

**Therefore All Renters Will Be Eligible For A
Rebate Through Their Income Tax Form, As A
Means Of Financial Assistance Towards The Cost
Of Property Taxes Included In Their Rents**

**ALBERTA HOME-RENTER TAX PAYERS
WILL GET A REBATE THROUGH THEIR
INCOME TAX AMOUNTING TO:**

\$12,000,000

HOW ALBERTANS WILL OBTAIN THEIR PROPERTY TAX BENEFITS

- 1 PROPERTY OWNERS, Including Farm Owners; Must Make Application. A Cheque In The Amount Earned (\$216 Maximum) Will Be Sent Direct To The Home Owner From The Provincial Government.**

2 RENTERS When Filing Their Income Tax Can Deduct An Amount (Maximum \$100) From Their Provincial Income Tax.

EXAMPLE

Tax Credit Basic Allowance	\$100
Add 2% Of Annual Rent (Say \$1,200)	Add 24
Deduct 1% Of Taxable Income (Say \$3,000)	Subtract 30
BENEFIT	\$ 94

3 SENIOR CITIZENS, Persons With No Income, ALL Are Eligible. There Are Several Options. These Will Be Explained In Newspaper Advertisements

WATCH FOR THE “ADS”

PART 2

PROVINCIAL ASSISTANCE TO MUNICIPALITIES

- **Previous Administration Paid Out \$38,000,000 To Municipalities In Unconditional Grants.**
- **Present Administration Paid Out \$42,000,000 To Municipalities In Unconditional Grants.**

THE NEW PROVINCIAL ASSISTANCE PROGRAM FOR ALBERTA MUNICIPALITIES

In The Future The Province Will Pay:

- 1 100% Of The Costs Of Hospital Requisitions**
- 2 100% Of The Costs Of Local Health Unit Requisitions**
- 3 90% Of All Municipal Social Assistance Costs**

**THIS WILL ALLOW LOCAL AUTHORITIES TO DEVOTE MORE
OF THEIR REVENUES TO SERVICES TO PROPERTY**

THE SAVINGS OF THESE PROGRAMS TO ALBERTA MUNICIPALITIES ARE:

Hospital Costs \$7,000,000

Health Unit Costs \$5,000,000

Social Assistance Costs \$2,000,000

TOTAL \$14,000,000

ADDITIONALLY

THE PROVINCE WILL MAKE TWO TYPES OF GRANTS:

- 1 \$14.5 Million In Unconditional Assistance Grants Determined By A New Formula Based On Need.**
- 2 \$19.5 Million In Incentive Grants To Municipalities Who Keep Their Annual Budget Increases To Less Than 7½% (After Recognizing Assessment Growth)**

**THESE GRANTS AMOUNT TO
\$34,000,000**

TOTAL MUNICIPAL ASSISTANCE BENEFITS

All Hospital Costs	\$7,000,000
All Health Unit Costs	\$5,000,000
10% Increase In Social Assistance Aid	\$2,000,000
Unconditional Assistance Grants	\$14,500,000
Good Housekeeping Incentive Grants	\$19,500,000
TOTAL	\$48,000,000

COMPARISON

New Municipal Assistance	\$48,000,000
Existing Municipal Assistance Grants	\$42,000,000

**MUNICIPALITIES ARE GOING TO BE
\$6,000,000 BETTER OFF THAN IN 1972**

Alberta

TOTAL NEW BENEFITS

PART 1

Homeowners	\$28,240,000
Renters	\$12,000,000

PART 2

INCREASED Municipal Assistance	\$6,000,000
	\$46,240,000

This is the equivalent of raising the existing
Municipal Assistance Grants from: \$42,000,000
to: \$88,240,000

DATE DUE
DATE DE RETOUR

~~MAY 11 1987~~

DEC 22 2003

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